



SPRING CONFERENCE 2024

Arizona Biltmore - Phoenix

March 26-27

Information Management Committee

Attendance Code: imc0326



INFORMATION MANAGEMENT COMMITTEE LEADERSHIP



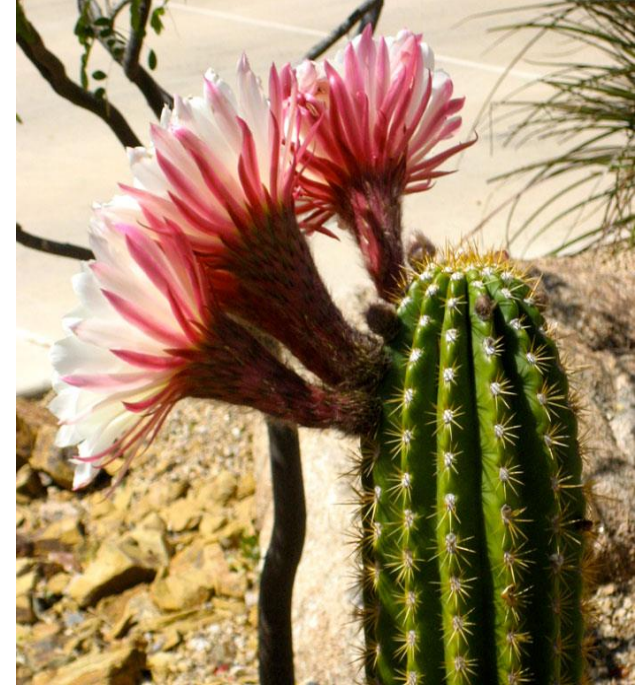
Bradley Hammer,
Heitman | Chair



Jason Robisch,
SitusAMC | Vice Chair



Pete Schow, Affinius
Capital | Vice Chair



AGENDA

3/26/2024

- Mission Statement
- Reporting Standards Update
- IMC Bi-Weekly Call Survey Update
- Hot Topics
 - SEC Rules Discussion – what are firms thinking about for data governance and best practices, what are they trying to do?
 - Data Lake – Leveraging your data lake for AI use cases, where are firms in their journey?
- Planning for rest of 2024
 - Summer session/update?
 - Fall Conference

MISSION STATEMENT

The mission of the NCREIF Information Management Committee is to provide leadership and guidance in the administration and use of real estate investment information to improve decision-making through:

1. Education
2. Effective data management and governance
3. Recommendation on standards for data elements
4. Collaboration with other NCREIF committees

REPORTING STANDARDS UPDATE

- David DiPaolo – Senior VP – Performance Analytics, Clarion Partners

IMC BI-WEEKLY CALL SURVEY UPDATE

1. How often do you attend the bi-weekly calls throughout the year?
 - a. Rarely (1-3 calls a year)
 - b. Frequently (4-15 calls a year)
 - c. Regular (16 + calls a year)
2. If you would like to attend more calls but are unable to, why?
 - a. Current work commitments
 - b. Scheduling challenges
 - c. Topics not of interest
 - d. Other (with comment box)
3. Are you able to use Teams?
 - a. Yes
 - b. No
4. Would you want the calls to be recorded?
 - a. Yes
 - b. No
 - c. Indifferent
5. Would you attend more/fewer calls if they were recorded?
 - a. More
 - b. Fewer
 - c. The Same
6. If the calls were recorded would it prevent you from being a part of the open discussions?
 - a. Yes
 - b. No
 - c. Unsure
7. Additional Comments
 - a. **comment box**

HOT TOPICS

- SEC Rules Discussion
 - What are firms thinking about for data governance and best practices, what are they trying to do?
- Data Lake
 - Leveraging your data lake for AI use cases, where are firms in their journey?

HOT TOPICS

CURRENT LIST

- AI
 - Dispelling AI myths
 - What else to think about for AI
 - Use case specific?
 - Quantity of data sets
 - What is needed
 - How does AI actually work?
 - Legal implications
- Data Lake
 - Leveraging for AI use cases
 - What elements go into it
 - What is in there for reporting, what isn't?
- Challenges in growing technology
 - Disruptive Technology
 - Trying to keep up
 - Getting people to adapt to new technology – “I do it in Excel and it works for me”
- Ask the question “Why don't we have solutions”
 - Discuss reasons why, what can we do, how do we get the data we want and where will it live, etc.
- Use cases for data management tools – RPA
 - What works / what doesn't
 - Issues around simulating user – passing username/password
- What technology is available to help create reporting or dashboards
- How can we use technology to share data
- Asset and Investment Best Practices perspective (Reporting Standards Council)
- Hearing other people's war stories
 - “Rearview mirror”

HOT TOPICS

COMPLETED TOPICS

- AI Teaser
 - Is AI About to Unleash an Incoming Storm of Innovation & Efficiency in Real Estate? – **November 2023 Conference**
- Solutions Expo related
 - Going through a Lift-Out retrospective – **April 2023 Conference**
- Session that “dumbs down” tech – **November 2022 Conference**
 - Ex, what is API, ETL, understanding the basics
- Revisit the “Build It or Buy It” panel – **November 2022 Conference**

2024 PLANNING

- Summer Session/Update?
- Fall Conference



THANK YOU

Questions?

