

Strongest performance for GREFI All Funds Index since Q2 2022

- > The GREFI All Funds Index delivered positive total returns of 0.77% in Q4 2024, up by 39 bps from 0.38% posted in the previous quarter.
- > European funds outperformed the other regions with total returns of 1.21%, followed by the US with 1.08%, then Asia Pacific with -1.41%
- > Both GREFI core and non-core funds reported positive performance this quarter, with the GREFI non-core funds outperforming their core peers

The GREFI All Funds Index delivered a total return of 0.77% in Q4 2024, up 39 bps from Q3 returns.

The performance of Asia Pacific funds slid back to negative territory this quarter, delivering a total return of -1.41%.

European-focused funds' performance delivered a total return of 1.21%, the strongest performance from the region since Q2 2022

US funds' performance was up by 99 bps, posting a total return of 1.08%. The one-year annualized total return stands at -1.58%.

The Global Real Estate Funds Index measures the net asset value performance of non-listed real estate funds on a quarterly basis. Performance is measured net of fees and other costs and represents the aggregate investor return.

The GREFI All Funds Index features 419 funds and represents a total gross asset value (GAV) of USD 886.95 billion.

For further details contact info@ncreif.org

The full report is available to members at ncreif.org

Total returns in local currency (%)

