

# Global ODCE Fund Index Q1 2025

Snapshot Market Information



## Global ODCE net total return\* reported positive performance of 1.34% in Q1 2025

- > ANREV, INREV and NCREIF present the ninth edition of the Global ODCE (open end diversified core equity) fund index, consisting of 48 funds with a combined total gross asset value of US\$ 343.9 billion.
- > The Q1 2025 Global ODCE fund index posted a net total return of 1.34%, up from -2.10% posted in the previous quarter.
- > The Asia Pacific ODCE funds outperformed the other regions posting total returns of 1.68%, followed by Europe with 1.50%, then the US with 0.85%.

The Q1 2025 Global ODCE Index reported a net total return of 1.34%, up from -2.10% posted in Q4. The Asia Pacific ODCE funds outperformed the other regions posting total returns of 1.68%, followed by Europe with 1.50%, then the US with 0.85%. Aside from the US, all regions also experienced a quarter-on-quarter increase in performance.

The Global ODCE (open end diversified core equity) fund index is the latest global index launched by ANREV, INREV and NCREIF to enhance transparency of the non-listed real estate investment industry.

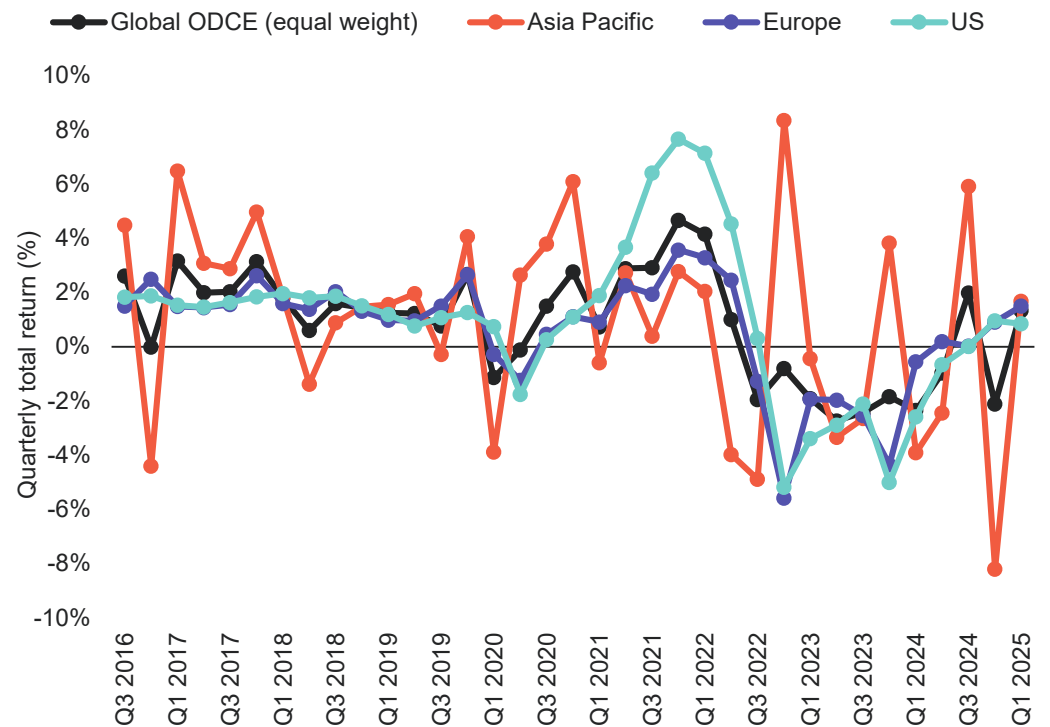
As a subset of the Global Real Estate Fund Index (GREFI), the Global ODCE Index includes only non-listed real estate funds of ANREV, INREV and NCREIF ODCE indices.

The Global ODCE Index measures the net asset value performance of non-listed real estate open end diversified core funds on a quarterly basis. Performance is measured net of fees and other costs. Due to the very different sizes of the three core indices, the Global ODCE fund index has been built on an equal weight basis.

The Index features 48 funds and represents a total gross asset value (GAV) of US\$ 343.9 billion as of Q1 2025.

The full report is available to members at [ncreif.org](https://www.ncreif.org) and for further information, contact [info@ncreif.org](mailto:info@ncreif.org).

**Total returns (%)\***



\*total returns are accrual-based returns aggregated by conversion to USD, net of fees and other costs