

# Global ODCE Fund Index Q4 2024

## Snapshot Market Information



### Global ODCE net total return\* slid back to negative territory in Q4 2024, posting -2.10%

- > ANREV, INREV and NCREIF present the eighth edition of the Global ODCE (open end diversified core equity) fund index, consisting of 49 funds with a combined total gross asset value of US\$ 341.7 billion.
- > After turning positive in Q3, Global ODCE performance slid back to negative territory in Q4 2024 posting a net total return of -2.10%, down from 1.99% posted in the previous quarter.
- > The US ODCE funds outperformed the other regions posting total returns of 0.96%, followed by Europe with 0.93%, then Asia Pacific with -8.19%.

The Q4 2024 Global ODCE Index reported a net total return of -2.10%, returning back to negative territory after the index turned positive in Q3. The US ODCE funds outperformed the other regions posting total returns of 0.96%, followed by Europe with 0.93%, then Asia Pacific with -8.19%. Other than Asia Pacific, all regions saw a quarter-on-quarter increase in performance.

The Global ODCE (open end diversified core equity) fund index is the latest global index launched by ANREV, INREV and NCREIF to enhance transparency of the non-listed real estate investment industry.

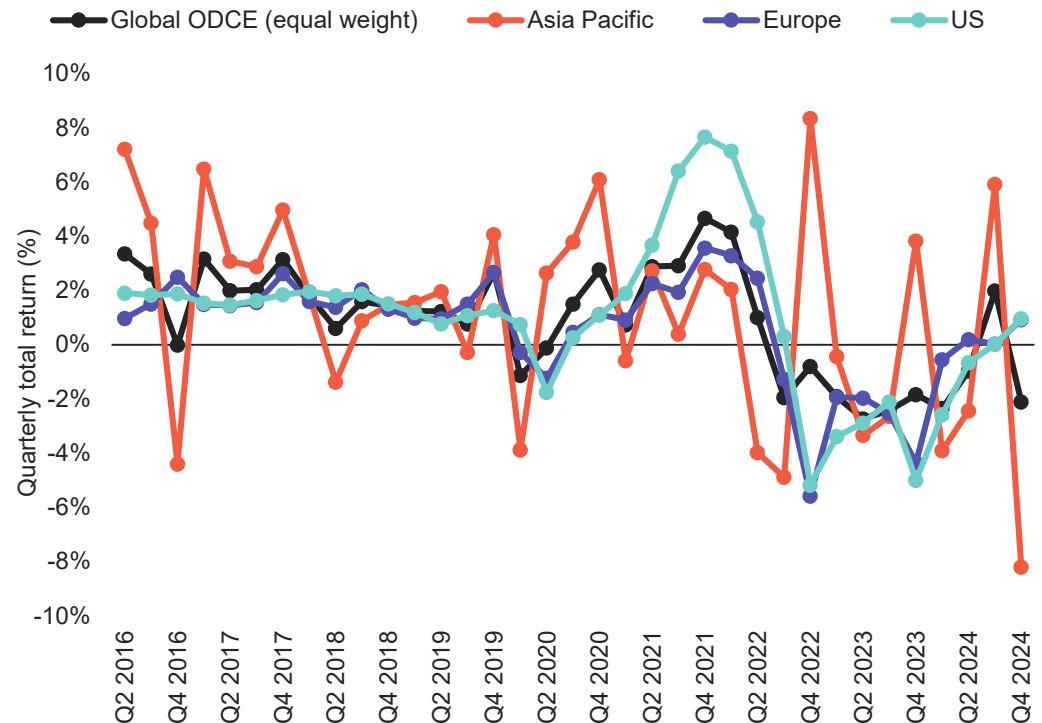
As a subset of the Global Real Estate Fund Index (GREFI), the Global ODCE Index includes only non-listed real estate funds of ANREV, INREV and NCREIF ODCE indices.

The Global ODCE Index measures the net asset value performance of non-listed real estate open end diversified core funds on a quarterly basis. Performance is measured net of fees and other costs. Due to the very different sizes of the three core indices, the Global ODCE fund index has been built on an equal weight basis.

The Index features 49 funds and represents a total gross asset value (GAV) of US\$ 341.7 billion as of Q4 2024

The full report is available to members at [ncreif.org](https://ncreif.org) and for further information, contact [info@ncreif.org](mailto:info@ncreif.org).

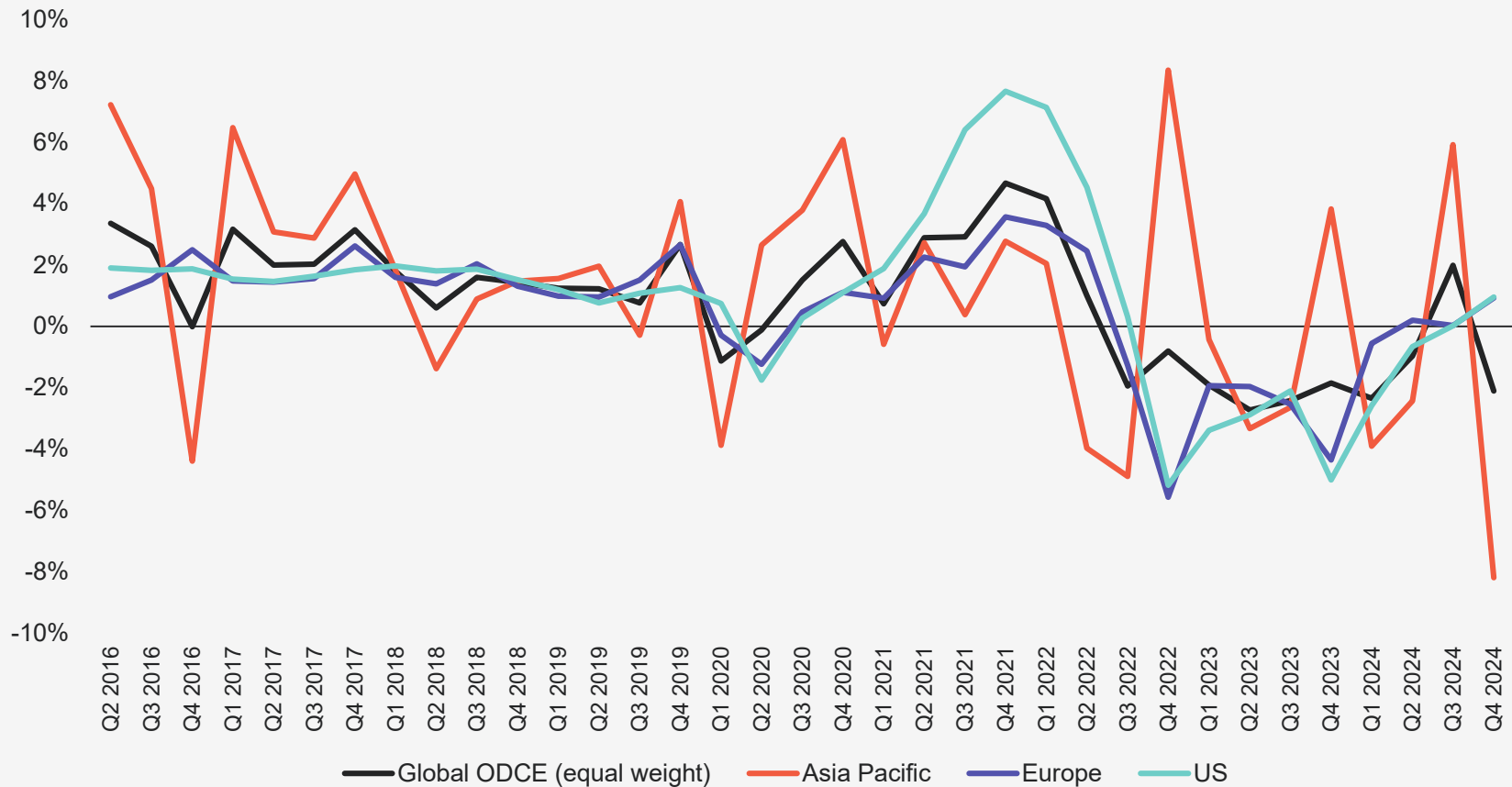
**Total returns (%)\***



\*total returns are accrual-based returns aggregated by conversion to USD, net of fees and other costs

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Total returns (%)



Source: Global ODCE Fund Index Q4 2024